



Scholastic Names Dennis F. Campagna Senior Vice President, Chief Accounting Officer

NEW YORK, Dec. 9, 2011 /PRNewswire/ -- Scholastic (NASDAQ: SCHL), the global children's publishing, education and media company, today announced the appointment of Dennis Campagna as Senior Vice President, Chief Accounting Officer. In his new role, Campagna will oversee the internal audit functions, corporate tax, external reporting and SEC compliance as well as all transactional areas of finance, including revenue, disbursements, accounts receivable, payroll, credit and collections, royalties, fixed assets and inventory. He will also work closely with individual business finance teams to ensure timely, accurate internal reporting that provides management with useful information to facilitate business decisions and drive business performance.

(Logo: <http://photos.prnewswire.com/prnh/20100907/SCHOLASTICLOGO>)

Campagna comes to Scholastic from Clear Channel Communications, Inc. where he was Regional Controller for New York, Boston and Providence, responsible for financial planning and budget management. Campagna reports to Maureen O'Connell, Executive Vice President, Chief Financial Officer, and Chief Administrative Officer, Scholastic Inc.

In making the announcement, O'Connell said, "Dennis's experience in corporate finance at several media companies makes him an ideal choice to assume the senior accounting role at Scholastic. He brings to the Company nearly 30 years of wide-ranging business, operations and financial expertise that will be valuable as he works with senior management on financial reporting for all of Scholastic's businesses whether publishing, education or media."

Prior to joining Clear Channel, Campagna spent 15 years in various business and financial management roles at Time Inc. From 1983 to 1993, he was Senior Audit Manager at PricewaterhouseCoopers (formerly Coopers & Lybrand) where he worked with clients including Dell Publishing, Macmillan Inc., The New York Post and Philip Morris.

Dennis Campagna earned his B.S. degree from St. Francis College. He is a member of the American Institute of Certified Public Accountants and New York State Society of Certified Public Accountants.

In addition to his professional associations, Dennis is an active member of the BUDDIES Foundation, helping children with autism and other developmental and learning disabilities.

About Scholastic

Scholastic Corporation (NASDAQ: SCHL) is the world's largest publisher and distributor of children's books and a leader in educational technology and related services and children's media. Scholastic creates quality books, print and technology-based learning materials and programs, magazines, multi-media and other products that help children learn both at school and at home. The Company distributes its products and services worldwide through a variety of channels, including school-based book clubs and book fairs, retail stores, schools, libraries, on-air, and online at www.scholastic.com.

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