



## Scholastic Acquires Learners Publishing - An English Language Learning Supplemental Publisher in Singapore

New York, NY — January 3, 2011 — [Scholastic](#) (NASDAQ: SCHL), the global children's publishing, education, and media company, announced today that through its Singapore subsidiary, Scholastic Education International (Singapore) Private Ltd., it has acquired Learners Publishing, a Singapore-based publisher of supplemental learning materials for English Language Learners. Since its launch in 2000, Learners Publishing has produced a list of more than 400 titles, many of which have been adopted by schools in Singapore and regional Asian markets for their quality content in the area of language acquisition. Terms of the transaction were not disclosed.

"Since its founding, Learners Publishing has gained a reputation for high-quality content in English language learning materials in the Singapore schools and throughout Asia. We are delighted to welcome Learners Publishing into the Scholastic family," commented Shane Armstrong, President, Scholastic International, Growth Markets. "Through this acquisition, Scholastic's offering of products in the English Language Learning segment is significantly enhanced. Learners' talented team and its list of outstanding titles will assist Scholastic in accelerating educational publishing growth in International markets," he added.

Mr. Mew Yew Hwa, Founder and Managing Director of Learners Publishing said, "I strongly believe the Learners' list fits very well with the values and objectives of Scholastic's educational publishing throughout the world, and I am confident that Scholastic will take our content to greater heights, both in print and digitally."

Learners' team of experienced and dedicated educational and language consultants, editors, designers and artists, combined with the Scholastic educational publishing group based in Singapore, will continue to create innovative and effective language learning programs. Scholastic's extensive global reach will enable these high-quality products to reach more teachers and learners in all parts of the world. This acquisition better positions Scholastic to continue to expand its offering of high quality English Language Learning supplemental products to an even broader customer base.

### About Scholastic

Scholastic Corporation is the world's largest publisher and distributor of children's books and a leader in educational technology and related services and children's media. Scholastic creates quality books, print and technology-based learning materials and programs, magazines, multi-media and other products that help children learn both at school and at home. The Company distributes its products and services worldwide through a variety of channels, including school-based book clubs and book fairs, retail stores, schools, libraries, on-air, and online at [www.scholastic.com](http://www.scholastic.com). International operations include the publication and distribution of products outside the United States by Scholastic international operations, export and foreign rights businesses. The company has long-established operations in Canada, the United Kingdom, Australia, New Zealand and South-East Asia, with newer operations in China and India.

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