FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGI	ES IN BENEFICI	<b>AL OWNERSHIP</b>

l	OMB APPRO	VAL				
	OMB Number:	3235-0287				
	Estimated average burde	en				
	hours per response:	0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FORD BETH						2. Issuer Name and Ticker or Trading Symbol SCHOLASTIC CORP [ SCHL ]								(Check all app		,		son(s) to Iss 10% O Other (s	wner	
(Last)	`	irst) SECRETARY	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 09/20/2005							X	below)	below)  SVP, Global C		below)	Speeding		
SCHOLASTIC CORPORATION, 557 BROADWAY						A 16 Assessment Date of Original Filled (Marsh/D 1977)								6. Individual or Joint/Group Filing (Check Applicable						
(Street)					-   4. "	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)						
NEW YO	ORK N	Y	10012												Form filed by One Reporting Person  Form filed by More than One Reporting					
(City)	(S	tate)	(Zip)												Perso	1				
		Tab	le I - No	n-Deriv	/ative	Sec	curit	ies Ac	quired	, Dis	sposed o	of, or Be	enefic	ially	Owned	ł				
Date			2. Transa Date (Month/E			2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			l and 5) Securiti Benefic Owned		es ally Following	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)		:e	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)	
Common	Stock			09/20	/2005	2005		F		329(1)	9 <sup>(1)</sup> D		6.92	3,	3,004		D			
Common Stock 09/28/2					/2005	2005		М		5,690	A	\$2	7.46	8,	694		D			
Common Stock 09/28/2				/2005	2005		S		5,690	D	\$37	7.276	3,0	,004 <sup>(2)</sup>		D				
		7	Гable II -								osed of converti				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,	4. Transa Code ( 8)				6. Date Exercisa Expiration Date (Month/Day/Yea		е	7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		9 (	B. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amou or Numl of Share	ber						
Employee Stock Option (right to	\$27.46	09/28/2005			M			5,690	07/14/20	004	07/14/2013	Common Stock	5,69	90	\$0	24,310	)	D		

## **Explanation of Responses:**

- 1. Represents shares withheld to cover taxes owed upon vesting of 833 restricted stock units.
- $2. \ Includes \ 2,500 \ restricted \ stock \ units, \ which \ will \ vest \ equally \ on \ each \ of \ September \ 20, \ 2006, \ 2007 \ and \ 2008.$

Teresa M. Connelly, Attorney-

in-fact \*\* Signature of Reporting Person

09/30/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.