FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OMB APPROVAL OMB Number: 3235-

OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar		2. Issuer Name and Ticker or Trading Symbol SCHOLASTIC CORP [SCHL]										ck all applic			rson(s) to Issuer					
(Last) (First) (Middle) C/O CORPORATE SECRETARY						3. Date of Earliest Transaction (Month/Day/Year) 09/21/2005									Officer below)	(give title		Other (s	specify	
SCHOLASTIC CORPORATION 557 BROADWAY					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable							
(Street) NEW YORK NY 10012			10012											Line)	X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(Si	tate) ((Zip)																	
		Tab	le I - Non-E	Deriva	tive	Seci	urities	s Ac	quired,	Dis	posed o	of, or Be	enefi	cially	y Owned	ı				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution			Date	Code (I				4 and Securition Benefici		es Form fally (D) (Following (I) (I		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	٧	Amount	(A) or (D) Pri		rice	Transact (Instr. 3	tion(s)			(111511.4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Yo	Co	Transaction Code (Instr.				6. Date Exc Expiration (Month/Dat	Date		7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			B. Price of Derivative Gecurity Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ow For Dire or I (I) (10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Co	ode V	,	(A)	(D)	Date Exercisabl		xpiration ate	Title	Amo or Num of Sha	.						
Stock option (right to buy)	\$36	09/21/2005			A		6,000		09/21/2000	5 0	9/21/2015	Common Stock	6,0	000	\$0.00	6,000		D		

Explanation of Responses:

Teresa M. Connelly, Attorney-

09/22/2005

<u>in-fact</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.