FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar		2. Issuer Name and Ticker or Trading Symbol SCHOLASTIC CORP [SCHL]								(Ched	ck all applic Directo	or 10% C		son(s) to Iss 10% Ov Other (s	vner					
(Last) (First) (Middle) C/O CORPORATE SECRETARY						3. Date of Earliest Transaction (Month/Day/Year) 09/20/2005								X Officer (give title Offier (specify below) SVP, Global Operations						
SCHOLASTIC CORPORATION, 557 BROADWAY						If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street)						,								Line) X Form filed by One Reporting Person						
NEW YORK NY 10012														Form filed by More than One Reporting Person						
(City)	(S	tate)	(Zip)			Person										'				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Day)						Ex r) if a	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3,			4 and 5) Securiti Benefic		es ally Following	Form	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) o (D)	r Pri	се	Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock 09/20/2					/2005	2005			F		329(1)	D	\$3	36.92	3,	004		D		
Common Stock 09/28/2					/2005				М		5,690	A	A \$27.46		8,694			D		
Common Stock 09/28/2					/2005	2005					5,690	D	\$3	7.276	3,0)04 ⁽²⁾		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	n Date,	4. Transaction Code (Instr. 8)		n of		6. Date Exercisa Expiration Date (Month/Day/Yea		e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		[9 (3. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisal		Expiration Date	Title	Amo or Num of Shar	ber						
Employee Stock Option (right to buy)	\$27.46	09/28/2005			М			5,690	07/14/20	04	07/14/2013	Common Stock	5,6	90	\$0	24,310		D		

Explanation of Responses:

- 1. Represents shares withheld to cover taxes owed upon vesting of 833 restricted stock units.
- $2. \ Includes \ 2,500 \ restricted \ stock \ units, \ which \ will \ vest \ equally \ on \ each \ of \ September \ 20, \ 2006, \ 2007 \ and \ 2008.$

Teresa M. Connelly, Attorney-

in-fact

** Signature of Reporting Person

Date

09/30/2005

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.