FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OWR APPRC	VAL
OMB Number:	3235-0287
Estimated average burde	en

	hours per response:	0.5
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hip of R pplicabl	eporting Person(s) to Issuer e)	

1. Name and Address of Reporting Person [*] HOLLAND LARRY V			2. Issuer Name and Ticker or Trading Symbol SCHOLASTIC CORP [SCHL]	5. Rela (Check	rson(s) to Issuer 10% Owner	
(Last) (First) (Middle) C/O CORPORATE SECRETARY SCHOLASTIC CORPORATION 557 BROADWAY			3. Date of Earliest Transaction (Month/Day/Year) 03/22/2005	- X	Officer (give title below) SVP Human R	Other (specify below) esources
(Street) NEW YORK (City)	NY (State)	10012 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filir Form filed by One Rep Form filed by More tha Person	porting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	03/22/2005		М		5,000	A	\$36.23	13,381	D	
Common Stock	03/22/2005		S		5,000	D	\$37.6416	8,381	D	
Common Stock	03/23/2005		М		6,860	A	\$36.23	15,241	D	
Common Stock	03/23/2005		М		15,140	A	\$35.905	30,381	D	
Common Stock	03/23/2005		S		1,000	D	\$37.2129	29,381	D	
Common Stock	03/23/2005		S		2,000	D	\$37.3012	27,381	D	
Common Stock	03/23/2005		S		2,100	D	\$37.35	25,281	D	
Common Stock	03/23/2005		S		2,900	D	\$37.23	22,381	D	
Common Stock	03/23/2005		S		3,000	D	\$37.3	19,381	D	
Common Stock	03/23/2005		S		6,000	D	\$37.42	13,381	D	
Common Stock	03/23/2005		S		5,000	D	\$37.6136	8,381	D	
Common Stock	03/24/2005		М		1,973	A	\$35.905	10,354	D	
Common Stock	03/24/2005		S		1,973	D	\$37.75	8,381	D	
Common Stock								344	I	By trustee of 401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially C	wned
(e.g., puts, calls, warrants, options, convertible securities)	

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	umber vative urities uired or oosed D) (Instr. and 5)	Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$36.23	03/22/2005		М			5,000	(2)	07/18/2012	Common Stock	5,000	\$0	16,860	D	
Employee Stock Option (right to buy)	\$36.23	03/23/2005		М			6,860	(2)	07/18/2012	Common Stock	6,860	\$0	10,000	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Seco Acq (A) o Disp of (E	umber vative urities uired or oosed 0) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	4			
Employee Stock Option (right to buy)	\$35.905	03/23/2005		М			15,140	(1)	12/15/2010	Common Stock	15,140	\$0	14,860	D	
Employee Stock Option (right to buy)	\$35.905	03/24/2005		М			1,973	(1)	12/15/2010	Common Stock	1,973	\$0	12,887	D	

Explanation of Responses:

1. The option vested in four equal installments on December 14, 2001, 2002, 2003 and 2004.

2. The option vests in four equal installments on July 18, 2003, 2004, 2005 and 2006.

<u>Teresa M. Connelly, Attorney-</u> <u>in-fact</u>

^{/-} 03/24/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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