SEC Form 4

Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Cleary Kenneth J		rson*	2. Issuer Name and Ticker or Trading Symbol <u>SCHOLASTIC CORP</u> [SCHL]		ationship of Reporting Pe k all applicable) Director	10% Owner				
(Last) C/O CORPOR	st) (First) (Middle) O CORPORATE SECRETARY, SCHOLASTIC		3. Date of Earliest Transaction (Month/Day/Year) 09/22/2023	X	Officer (give title below) CHIEF FINANCIAL	Other (specify below) L OFFICER				
557 BROADW			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line)	ng (Check Applicable					
				X	Form filed by One Reporting Person					
(Street) NEW YORK	NY	10012			Form filed by More that Person	an One Reporting				
(City)	(State) (Zip)		Rule 10b5-1(c) Transaction Indication							
			Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following	Form: Direct	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	09/22/2023		F		1,307 ⁽¹⁾	D	\$33.82	29,007	D	
Common Stock	09/22/2023		F		551 ⁽²⁾	D	\$33.82	28,456	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) o Dispe of (D	Expiration Date (Month/Day/Year) urities uired or oosed D) C) tr 3, 4		Amount of Securities		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v			Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents shares withheld to cover taxes owed upon the vesting of 3,878 restricted stock units.

2. Represents shares withheld to cover taxes owed upon the vesting of 1,635 restricted stock units.

/s/ Kenneth J. Cleary by Andrew S. Hedden, Esq., Attorney-in-Fact

09/25/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.
