FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | | | | | _ | | | | | | | | | |
|--|---|--------------------------|---------------------|-----------------|--------|---|-------|---|-----------------------------------|------------------------|----------|-------------------------|---|-------------------------------------|---|--------------------------------------|--|----------------|--|---------------------------------------|
| 1. Name ar | | Reporting Person* | | | | | | e and Tic | | | | | | | | Relationship of eck all applications | | g Pers | son(s) to Iss | uer |
| Lucciie | se ioie | | | | - 1 | | | | | | | • | | | | X Directo | or | | 10% Ov | vner |
| (Last) | (F | irst) | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/15/2023 | | | | | | | | | helow) | | | Other (s | · | |
| C/O CORPORATE SECRETARY, SCHOLASTIC | | | | | | | | | | | | | | EVP & CHIEF STRATEGY OFFICER | | | | | | |
| 557 BROADWAY | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 09/19/2023 | | | | | | | | | . Individual or Joint/Group Filing (Check Applicable ine) | | | | | |
| (Street) | | | | | _ `` | | | | | | | | | | | X Form f | iled by One | Repo | orting Persor | n |
| NEW YO | ORK N | Y | 10012 | | | | | | | | | | | | | Form f Persor | | e than | one Repor | ting |
| (City) | (5 | state) | (Zip) | | R | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | | |
| Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | l to | | | | | | | | | | |
| | | Tak | ole I - No | n-Deri | vativ | e Se | curit | ies Ac | quire | d, D | isį | posed o | f, o | r Ben | eficial | y Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | Execution Date, | | Transaction Disposed Code (Instr. | | ties Acquired (A) or I Of (D) (Instr. 3, 4 and | | | Benefici | es ally Following | Form (D) o | n: Direct r Indirect istr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | | |
| | | | | | | | | | Cod | e V | | Amount | | (A) or (D) | Price | Transaci (Instr. 3 | tion(s) | | | (111511.4) |
| Common Stock 09/15 | | | | 5/202 | 2023 | | М | | | 16,954(1) | | A | \$30.1 | 7 79 | 9,340 | | D | | | |
| Common Stock 09/15/2 | | | | 5/202 | /2023 | | F | | | 12,885(1) | | D | \$39.7 | 7 66 | 6,455 | | D | | | |
| | | | Table II - | | | | | | | | | | | | | Owned | | | | |
| | | | | | | | | | 10. Ownership | 11. Nature of Indirect | | | | | | | | | | |
| Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | Date (Month/Day/Year) | if any (Month/Da | · | Code (| | | | Expiration Date (Month/Day/Yea | | | | of Securities Underlying Derivative Se (Instr. 3 and 4 | | ecurity | Derivative Security (Instr. 5) | derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | s ally g | Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exerc | sable | | Expiration Date | Titl | | Amount or Number of Shares | | | | | |
| Stock Option | \$30.17 | 09/15/2023 | | | M | | | 16,954 | (2 |) | 0 | 9/17/2023 | | mmon | 16,954 | \$0 | 0 | | D | |

Explanation of Responses:

- 1. The stock options were auto-exercised on the day of expiration and net shares were received for the gain on exercise.
- 2. Employee stock options vest ratably over a four year period beginning with the first anniversary after the date of grant.

/s/ Iole Lucchese by Andrew S. 01/17/2024 Hedden, Esq., Attorney-in-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.