



Scholastic Corporation Announces Fourth Quarter Dividend

March 22, 2023

NEW YORK, March 22, 2023 /PRNewswire/ -- Scholastic Corporation (NASDAQ: SCHL) announced today that its Board of Directors declared a quarterly cash dividend of \$0.20 per share on the Company's Class A and Common Stock for the fourth quarter of fiscal 2023. The dividend is payable on June 15, 2023, to all shareholders of record as of the close of business on April 28, 2023.

About Scholastic

For more than 100 years, Scholastic Corporation (NASDAQ: SCHL) has been encouraging the personal and intellectual growth of all children, beginning with literacy. Having earned a reputation as a trusted partner to educators and families, Scholastic is the world's largest publisher and distributor of children's books, a leading provider of literacy curriculum, professional services, and classroom magazines, and a producer of educational and entertaining children's media. The Company creates and distributes bestselling books and e-books, print and technology-based learning programs for pre-K to grade 12, and other products and services that support children's learning and literacy, both in school and at home. With 15 international operations and exports to 165 countries, Scholastic makes quality, affordable books available to all children around the world through school-based book clubs and book fairs, classroom libraries, school and public libraries, retail, and online. Learn more at www.scholastic.com.

SCHL: Financial

 View original content to download multimedia: <https://www.prnewswire.com/news-releases/scholastic-corporation-announces-fourth-quarter-dividend-301779093.html>

SOURCE Scholastic Corporation

Scholastic Corporation, Investors: Jeffrey Mathews, (212) 343-6741 investor_relations@scholastic.com; Media: Anne Sparkman, (212) 343-6657 asparkman@scholastic.com