FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

wasnington,	D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  BARGE JAMES W						2. Issuer Name and Ticker or Trading Symbol SCHOLASTIC CORP [ SCHL ]											tionship all appli Directo	•			
(Last) (First) (Middle) C/O CORP. SECRETARY, SCHOLASTIC CORP 557 BROADWAY							3. Date of Earliest Transaction (Month/Day/Year) 09/19/2022										Officer below)	(give title		Other (sbelow)	specify
	4.								of O	riginal F	iled	(Month/D		6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street) NEW YO	ORK N	Y	10012													X	X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S	tate)	(Zip)																		
		Tab	le I - No	n-Deriv	vative	e Se	curit	ies A	cqui	ired, [	Dis	posed o	of, or	Ben	eficia	lly (	Owned	ı			
Date							2A. Deemed Execution Date, if any (Month/Day/Year		),   T	3. Transact Code (In 8)		4. Securi Disposed 5)	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			d		es ally Following	Forn (D) c	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership
								Code	v	Amount	(	A) or D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Stock 09/1					9/2022	2022			М		3,017	(1)	A	\$33.39		26,286		D			
Common Stock 09/19					9/2022	2022				F		2,384	(1) <b>D</b> \$4		\$42.	27	7 23,452		D		
		Т	able II -									osed of onverti				y O	wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Executior if any (Month/Da	Date,	4. Transaction Code (Instr 8)				Exp	Date Exe piration I pnth/Day	Date		Amou Secu Unde Deriv	7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)			. Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date	e ercisable		xpiration ate	Title		Amount or Number of Shares	1					
Outside Director Stock Options (right to	\$33.39	09/19/2022			М			3,017	09/	/18/2013	0	9/19/2022	Comr Stoo		3,017		\$0	0		D	

## **Explanation of Responses:**

1. The stock options were auto-exercised on the day of expiration and net shares were received for the gain on exercise.

James W. Barge, by Teresa M. Connelly, Esq. Attorney-in-fact

09/20/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).