FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL											
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>DAVIES JOHN L</u>						2. Issuer Name and Ticker or Trading Symbol SCHOLASTIC CORP [SCHL]								Relationship of Reportin (Check all applicable) X Director			ng Person(s) to Issuer 10% Owner		
(Last) C/O COI	•	rst) (SECRETARY S	(Middle)	STIC		3. Date of Earliest Transaction (Month/Day/Year) 09/21/2022								Offic belo	er (give title v)		Other (: below)	specify	
557 BROADWAY						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) NEW YORK NY 10012					-									X Form					
(City)	(Si	ate) ((Zip)																
		Tab	le I - Nor	n-Deriv	ative/	Se	curitie	s Ac	quired,	Dis	posed o	of, or Be	neficia	lly Own	ed				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) 5)						6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)				
								Code	v	Amount (A) or (D)		Price	Transa	Transaction(s) (Instr. 3 and 4)			(1130.4)		
Common Stock 09/21/2				1/2022	′2022		A		1,415 ⁽¹⁾ A S		\$42	.4	8,460		D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deeme Execution if any (Month/Day	Date,	4. Transa Code (I 8)		n of E		6. Date Exercisa Expiration Date (Month/Day/Yea			7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		e s ally	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amount or Number of Shares						
Outside Director Stock Option (right to buy)	\$42.4	09/21/2022			A		2,930		(2)	0	9/21/2032	Common Stock	2,930	\$0	2,930	0	D		

Explanation of Responses:

- 1. Represents a grant of restricted stock units under the Amended and Restated Scholastic Corporation Outside Directors Stock Incentive Plan, all of which are scheduled to vest on the earlier of September 21, 2023 or the date of the Company's 2023 annual stockholder meeting.
- 2. The stock options are scheduled to vest on the earlier of September 21, 2023 or the date of the Company's 2023 annual stockholder meeting.

/s/ John L. Davies, by Teresa M. Connelly, Esq., Attorney-

09/23/2022

in-fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.