

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person * <u>HOLLAND LARRY V</u> (Last) (First) (Middle) <u>C/O CORPORATE SECRETARY</u> <u>SCHOLASTIC CORPORATION 557 BROADWAY</u> (Street) <u>NEW YORK NY 10012</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SCHOLASTIC CORP [SCHL]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP Human Resources</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>04/11/2005</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/11/2005		M		1,100	A	\$18.845	9,481	D	
Common Stock	04/11/2005		S		1,100	D	\$37	8,381	D	
Common Stock	04/12/2005		M		18,000	A	\$18.845	26,381	D	
Common Stock	04/12/2005		S		2,000	D	\$36.75	24,381	D	
Common Stock	04/12/2005		S		2,000	D	\$36.45	22,381	D	
Common Stock	04/12/2005		S		2,000	D	\$36.4	20,381	D	
Common Stock	04/12/2005		S		2,000	D	\$36.36	18,381	D	
Common Stock	04/12/2005		S		10,000	D	\$36.9052	8,381	D	
Common Stock	04/13/2005		M		97	A	\$18.845	8,478	D	
Common Stock	04/13/2005		S		97	D	\$35.7557	8,381	D	
Common Stock	04/13/2005		M		8,000	A	\$17.595	16,381	D	
Common Stock	04/13/2005		S		1,000	D	\$35.606	15,381	D	
Common Stock	04/13/2005		S		1,000	D	\$35.52	14,381	D	
Common Stock	04/13/2005		S		2,000	D	\$35.6308	12,381	D	
Common Stock	04/13/2005		S		2,000	D	\$35.75	10,381	D	
Common Stock	04/13/2005		S		2,000	D	\$35.7557	8,381	D	
Common Stock								344	I	By trustee of 401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (right to buy)	\$18.845	04/11/2005		M			1,100	(I)	05/14/2008	Common Stock	1,100	\$0	18,097	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$18.845	04/12/2005		M			18,000	(1)	05/14/2008	Common Stock	18,000	\$0	97	D	
Employee Stock Option (right to buy)	\$18.845	04/13/2005		M			97	(1)	05/14/2008	Common Stock	97	\$0	0	D	
Employee Stock Option (right to buy)	\$17.595	04/13/2005		M			8,000	(2)	07/16/2007	Common Stock	8,000	\$0	0	D	

Explanation of Responses:

- The option vested in four equal installments on May 13, 1999, 2000, 2001 and 2002.
- The option vested in four equal installments on July 15, 1998, 1999, 2000 and 2001.

Paul Marcotrigiano, Attorney-in-fact 04/13/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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