UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): 02/01/2007

SCHOLASTIC CORPORATION

(Exact name of registrant as specified in its charter)

Commission File Number: 000-19860

DELAWARE

(State or other jurisdiction of incorporation)

13-3385513 (IRS Employer Identification No.)

557 BROADWAY

NEW YORK, NY 10012 (Address of principal executive offices, including zip code)

(212) 343-6100

(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events

On February 1, 2007, Scholastic Corporation issued the press release attached hereto as Exhibit 99.1 announcing the publication date for HARRY POTTER AND THE DEATHLY HALLOWS.

Item 9.01. Financial Statements and Exhibits

Exhibit 99.1 Press Release of the Company dated February 1, 2007.

Signature(s)

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SCHOLASTIC CORPORATION

Date: February 01, 2007

By: /s/ Devereux Chatillon

Devereux Chatillon Senior Vice President, General Counsel and Secretary

Exhibit Index

Exhibit No. Description

EX-99.1 Press release dated February 1, 2007

J .K. ROWLING'S SEVENTH AND FINAL HARRY POTTER NOVEL, HARRY POTTER AND THE DEATHLY HALLOWS,

TO BE PUBLISHED ON JULY 21, 2007

NEW YORK, NY: FEBRUARY 1, 2007 - *Harry Potter and the Deathly Hallows* by J.K. Rowling, the seventh and final book in the best-selling series, has been scheduled for release at 12:01 a.m. on July 21, 2007, it was announced today by Scholastic, the global children's publishing, education and media company.

In making the announcement, Lisa Holton, President of Scholastic Children's Books said, "We are thrilled to announce the publication date of the seventh installment in this remarkable series. We join J.K. Rowling's millions of readers – young and old, veterans and newcomers – in anticipating what lies ahead."

Harry Potter and the Half-Blood Prince, J.K. Rowling's sixth Harry Potter book, was released on July 16, 2005, and was the fastest-selling book in history, selling 6.9 million copies in the first 24 hours. All six Harry Potter books, Harry Potter and the Sorcerer's Stone, Harry Potter and the Chamber of Secrets, Harry Potter and the Prisoner of Azkaban, Harry Potter and the Goblet of Fire, Harry Potter and the Order of the Phoenix and Harry Potter and the Half-Blood Prince have been number one bestsellers in the United States, the U.K., and around the world. There are currently over 120 million copies of the Harry Potter books in print in the United States alone.

Scholastic will publish *Harry Potter and the Deathly Hallows* (ISBN: 0-545-01022-5; Price: \$34.99) in hardcover under the Arthur A. Levine imprint with interior and cover art by Mary GrandPré, who has illustrated the previous six books. The deluxe edition (ISBN: 0-545-02937-6; Price: \$65.00) and reinforced library edition (ISBN: 0-545-02936-8; Price: \$39.99) will be published simultaneously.

About Scholastic

Scholastic Corporation (NASDAQ: SCHL) is the world's largest publisher and distributor of children's books and a leader in educational technology. Scholastic creates quality educational and entertaining materials and products for use in school and at home, including children's books, magazines, technology-based products, teacher materials, television programming, film, videos and toys. The Company distributes its products and services through a variety of channels, including proprietary school-based book clubs, school-based book fairs, and school-based and direct-to-home continuity programs; retail stores, schools, libraries and television networks; and the Company's Internet site, www.scholastic.com.

Contact: Kris Moran 212-389-3789 kmoran@scholastic.com Kyle Good 212-343-4563 kgood@scholastic.com