

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* <u>NEWMAN JUDITH</u> _____ (Last) (First) (Middle) <u>C/O CORPORATE SECRETARY, SCHOLASTIC CORP</u> <u>557 BROADWAY</u> _____ (Street) <u>NEW YORK NY 10012</u> _____ (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SCHOLASTIC CORP [SCHL]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP, Pres., Bk Clubs & E-comm.</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/08/2013</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/08/2013		M		5,099	A	\$27.25	46,481	D	
Common Stock	08/08/2013		S		99	D	\$31	46,382	D	
Common Stock	08/08/2013		S		2	D	\$30.55	46,380	D	
Common Stock	08/08/2013		S		74	D	\$30.56	46,306	D	
Common Stock	08/08/2013		S		24	D	\$30.58	46,282	D	
Common Stock	08/08/2013		S		100	D	\$30.62	46,182	D	
Common Stock	08/08/2013		S		100	D	\$30.64	46,082	D	
Common Stock	08/08/2013		S		100	D	\$30.65	45,982	D	
Common Stock	08/08/2013		S		200	D	\$30.66	45,782	D	
Common Stock	08/08/2013		S		200	D	\$30.69	45,582	D	
Common Stock	08/08/2013		S		100	D	\$30.76	45,482	D	
Common Stock	08/08/2013		S		500	D	\$30.775	44,982	D	
Common Stock	08/08/2013		S		210	D	\$30.78	44,772	D	
Common Stock	08/08/2013		S		300	D	\$30.79	44,472	D	
Common Stock	08/08/2013		S		100	D	\$30.798	44,372	D	
Common Stock	08/08/2013		S		595	D	\$30.8	43,777	D	
Common Stock	08/08/2013		S		200	D	\$30.802	43,577	D	
Common Stock	08/08/2013		S		505	D	\$30.81	43,072	D	
Common Stock	08/08/2013		S		385	D	\$30.82	42,687	D	
Common Stock	08/08/2013		S		200	D	\$30.822	42,487	D	
Common Stock	08/08/2013		S		100	D	\$30.829	42,387	D	
Common Stock	08/08/2013		S		100	D	\$30.835	42,287	D	
Common Stock	08/08/2013		S		200	D	\$30.85	42,087	D	
Common Stock	08/08/2013		S		300	D	\$30.86	41,787	D	
Common Stock	08/08/2013		S		201	D	\$30.87	41,586	D	
Common Stock	08/08/2013		S		4	D	\$30.89	41,582	D	
Common Stock	08/08/2013		S		100	D	\$30.91	41,482	D	
Common Stock	08/08/2013		S		100	D	\$30.94	41,382	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Options (right to buy)	\$27.25	08/08/2013		M			5,099	(1)	07/22/2018	Common Stock	5,099	\$0	9,901	D	

Explanation of Responses:

1. Option grants vest ratably over four years beginning on the first anniversary of the date of grant.

Judith Newman, by Teresa M. Connelly, Attorney-in-fact 08/12/2013

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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