FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Gibney Robert M  (Last) (First) (Middle)  C/O CORPORATE SECRETARY, SCHOLASTIC INC.						Issuer Name and Ticker or Trading Symbol SCHOLASTIC CORP [ SCHL ]  3. Date of Earliest Transaction (Month/Day/Year) 03/19/2013									Check all a Dir V Of		g Person(s) to Is  10% C Other below)		Owner (specify
															БС	Chief Accounting Officer			
557 BROADWAY				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) NEW YO	ORK N	Y 1	10012												Fo	rm filed by On rm filed by Mo rson		Ü	
(City)	(St	ate) (	Zip)																
		Tabl	e I - No	n-Deriv	ative	Se	curitie	es Acc	quired,	Dis	posed o	f, o	r Ber	efici	ally Ow	ned			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)			ay/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			I (A) or . 3, 4 a	nd Sec Ben Owr	Securities Beneficially		vnership :: Direct r Indirect estr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount		(A) or (D)	Price	Trar	saction(s) r. 3 and 4)			(111511.4)
Common Stock 03			03/19	/2013	2013		A		2,452(1)		A	\$30	).58	2,949		D			
Common Stock 03/1			03/19	2014				F		261(2)		D	\$35	5.05	2,688		D		
		Та									sed of, onvertib					d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Executior if any (Month/Da	n Date, ay/Year) -	4. Transa Code (I 8)	Instr	n of Deriv Secu Acqu (A) o Disp of (D	osed ) r. 3, 4 5)	6. Date Expiration (Month/D	on Dat	е	Am Sec Und Der	An or Nu of	İ	8. Price of Derivative Security (Instr. 5)		Or Fo Di or (I)	D. wnership orm: irect (D) r Indirect ) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

## **Explanation of Responses:**

- 1. The grant becomes exercisable in four equal installments beginning with the first anniversary of the date of grant.
- 2. Represents shares withheld to cover taxes owed upon the vesting of 613 restricted stock units.

Robert M. Gibney, by Teresa M. Connelly, Attorney-in-fact

03/21/2014

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.