FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Quinton Sasha	2. Issuer Name and Ticker or Trading Symbol SCHOLASTIC CORP [SCHL]	Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) C/O CORPORATE SECRETARY, SCHOLASTIC 557 BROADWAY	3. Date of Earliest Transaction (Month/Day/Year) 08/11/2022	X Officer (give title below) PRESIDENT, BOOK FAIRS					
(Street) NEW YORK NY 10012	4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	08/11/2022		S		50	D	\$47.228(1)	31,307	D		
Common Stock	08/11/2022		М		2,232	A	\$26.51	33,539	D		
Common Stock	08/11/2022		S		2,232	D	\$47.208(2)	31,307	D		
Common Stock	08/11/2022		М		317	A	\$20.63	31,624	D		
Common Stock	08/11/2022		S		317	D	\$47.222(3)	31,307	D		
Common Stock	08/12/2022		S		4,252	D	\$47.207(3)	27,055	D		
Common Stock	08/12/2022		М		2,437	A	\$26.51	29,492	D		
Common Stock	08/12/2022		S		2,437	D	\$47.208(3)	27,055	D		
Common Stock	08/12/2022		М		2,045	A	\$20.63	29,100	D		
Common Stock	08/12/2022		S		2,045	D	\$47.201(3)	27,055	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security			3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee stock options	\$26.51	08/11/2022		M			2,232	(4)	03/17/2030	Common Stock	2,232	\$0	36,065	D	
Employee stock options	\$20.63	08/11/2022		М			317	(4)	09/22/2027	Common Stock	317	\$0	52,733	D	
Employee stock options	\$26.51	08/12/2022		М			2,437	(4)	03/17/2030	Common Stock	2,437	\$0	34,168	D	
Common Stock	\$20.63	08/12/2022		М			2,045	(4)	09/22/2027	Common Stock	2,045	\$0	50,688	D	

Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$47.22-47.24 inclusive. The reporting person undertakes to provide to Scholastic Corporation, any holder of Scholastic Corporation stock or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$47.22-47.26 inclusive. The reporting person undertakes to provide to Scholastic Corporation, any holder of Scholastic Corporation stock or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (2) to this Form 4
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$47.20-47.24 inclusive. The reporting person undertakes to provide to Scholastic Corporation, any holder of Scholastic Corporation stock or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (3) to this Form 4
- 4. Employee stock options vest ratably over a three year period beginning with the first anniversary after the date of grant

<u>fact</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.