FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
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| Check this box if no longer subject |
|-------------------------------------|
| to Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(h) |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | |
|---|--------------------------|-----|--|--|--|--|--|--|
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| l | hours per response: | 0.5 | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* ROBINSON RICHARD (Last) (First) (Middle) C/O CORPORATE SECRETARY, SCHOLASTIC CORP 557 BROADWAY (Street) | | | | | Issuer Name and Ticker or Trading Symbol SCHOLASTIC CORP [SCHL] 3. Date of Earliest Transaction (Month/Day/Year) 04/06/2021 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner X Officer (give title below) CEO, Chairman and President 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
|--|------------|------|-----------------------------------|----------|--|------|---|--------|---|--|---|----------------------------|---------------------------------------|--|---|--|---|--|--|--|
| NEW YC | | | 0012 Zip) | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (- 9) | | | | n-Deriva | tive ^c | Secu | rities | . Δrr | wired | . Die | nosed of | or Re | enefi | cially | / Own | ed e | | | | |
| Date | | | 2. Transact | ion | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) | | ed (A) o | or | 5. Amo Securit Benefic Owned | 5. Amount of Securities Beneficially | | Direct ndirect r. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | Code V | | Amount | (A) or (D) | Price | Price | | | | | | | |
| Common Stock | | | 12/10/2020 | |) | | G | V | 580 | A | 9 | \$0 25, | | 5,437(1) | | [| Shares held by son | | | |
| Common Stock | | | 12/10/2020 | | | | G | V | 580 | A | S | \$0 24 | | ,543 ⁽²⁾ |] | [| Shares held by another son | | | |
| Common Stock | | | 04/06/2021 | | | | S | | 250 | D | \$31 | .715 24 | | 4,293 ⁽³⁾ | | I | Sale made by and shares owned by son | | | |
| Common Stock | | | | | | | | | | | | | 3,99 | 3,684(4) | I |) | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Instr. 3) 3. Transaction Date Execution Date, if any (Month/Day/Year) (Month/Day/Year) | | | 4. Transaction Code (Instr. | | 5. Number of | | | | cisable and | 7. Title Amoun Securit Underly Derivat Securit 3 and 4 | and it of ties ying tive ty (Insti | 8. F Der See (Ins | erivative | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | vnership orm: rect (D) Indirect | Beneficial Ownership (Instr. 4) | | | |
| | | | | | Code | v | (A) | (D) | Date Exercis | sable | Expiration Date | | Amoun or Numbe of Shares | r | | | | | | |
| Explanation | of Respons | ses: | | | | | | _ | | | | | | _ | | | | | | |

- 1. Represents gift of shares by Reporting Person to a son; the 25,437 shares owned by that son are separately listed but are also included on the shares reported in column 5 as directly held and on exhibit
- 2. Represents gift of shares by Reporting Person to another son.
- 3. The 24,293 shares owned by the son after the sale are separately listed but are also included in the shares reported in column 5 as directly held and on exhibit 99.1.
- 4. See exhibit 99.1

Richard Robinson, by Teresa M. Connelly, attorney-in-fact

04/08/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Mr. Robinson is the beneficial owner of 3,993,684 shares of Common Stock.

Directly held shares includes 741,448 shares of Common Stock and 890,904 shares of Common Stock, which are receivable upon conversion of 890,904 shares of Class A Stock, par value \$.01 per share,owned by Richard Robinson.

Indirectly held shares include: shares owned by (i) the Trust under the Will of Maurice R. Robinson (the "Maurice R. Robinson Trust"), as follows: (a) 1,183,092 shares of Common Stock and (b) 648,620 shares of Common Stock which are receivable upon conversion of 648,620 shares of Class A Stock, par value \$.01 per share; and (ii) the Trust under the Will of Florence L. Robinson (the "Florence L. Robinson Trust"), as follows: (a) 350,000 shares of Common Stock and (b) 116,676 shares of Common Stock which are receivable upon conversion of 116,676 shares of Class A Stock, par value \$.01 share. Richard Robinson is one of six trustees of the Maurice R. Robinson Trust, and one of two trustees of the Florence L. Robinson Trust, with shared voting and investment power with respect to the shares of Common Stock and Class A Stock owned by the two trusts, respectively. The shares of Class A Stock are convertible into shares of Common Stock, at any time at the option of the holder thereof, on a share-for-share basis; Also includes 49,730 shares of Common Stock beneficially owned by his sons for which Mr. Robinson is deemed the beneficial owner and 13,214 shares held in the Scholastic 401(k) Savings and Retirement Plan.