FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

	Check this box if no longer subject to
٦	Section 16. Form 4 or Form 5 obligations may continue. See
J	obligations may continue. See
	Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  HEDDEN ANDREWS S						2. Issuer Name <b>and</b> Ticker or Trading Symbol SCHOLASTIC CORP [ SCHL ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner					
(Last) (First) (Middle) C/O CORPORATE SECRETARY, SCHOLASTIC CORP						3. Date of Earliest Transaction (Month/Day/Year) 07/22/2011								X	Officer (give title below)  EVP, General		l	Other (specify below)	
557 BROADWAY  (Street)  NEW YORK NY 10012  (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)								5. Indiv ine) X	vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
		Tabl	le I - N	on-Deriv	/ative	Sec	uritie	s Ac	quired	d, Di	sposed o	f, or B	enefici	ially (	Owne	ed			
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/					on 2A. Deemed Execution Date,			3. Transaction Code (Instr. 8) 4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a					and 5) Secui Bene		icially d Following	Form: Dir (D) or Ind	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)	Price		Transa	action(s) 3 and 4)			(111511.4)
Common Stock 07/22/20						)11		F		685(1)	D	\$28.0	28.065(1)		1,537	D			
Common Stock																2,000	I		By IRA
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transa Code ( 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)				ive derivative y Securities	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	(D) irect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	or Number of Shares						

## Explanation of Responses:

 $1. \ Represents \ shares \ withheld \ to \ cover \ taxes \ owed \ upon \ the \ vesting \ of \ 1,750 \ restricted \ stock \ units.$ 

<u>Andrew S. Hedden, by Teresa</u> <u>M. Connelly, Attorney-in-fact</u>

07/25/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.