FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

washington, D.C. 20049	

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number: 3235-0287								
Estimated average burden								
hours per response:	0.5							

1. Name and Address of Reporting Person* WILLIAMS MARGARET A					2. Issuer Name <b>and</b> Ticker or Trading Symbol SCHOLASTIC CORP [ SCHL ]								(Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner						
(Last)	•	•	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 09/18/2023								(give title		Other (s				
CORP	RPORATE	SECRETARY, S	SCHOLAS	STIC	4. 1	If Amendment, Date of Original Filed (Month/Day/Year)							Line	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person						
(Street)					-								Form filed by More than One Reporting Person							
NEW YO	ORK N	Y	10012		Rı	ule	10b!	5-1(c	) Trar	ısad	ction In	dica	tion							
(City)	(S	tate)	(Zip)			Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
		Tab	le I - No	n-Deriv	vative	e Se	curit	ies Ad	cquire	d, Di	sposed	of, o	r Ben	eficial	ly Owne	t				
Da			2. Trans Date (Month/		Execution Date,		e, Transaction Dispose Code (Instr. 5)		urities Acquired (A) o sed Of (D) (Instr. 3, 4			nd Securities Beneficially Owned Following		Forn (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership				
									Code	e v	Amount	(A) or (D)		Price	Transac	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common	Stock			09/18	8/2023	3			М		2,746	(1)	A	\$30.5	56 20	,762		D		
Common	Common Stock 09/18/2			8/2023	′2023			F		2,171	2,171 <sup>(1)</sup> D \$		\$38.6	38.66 18,591			D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	ivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any			nsaction de (Instr. 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)		e S Illy	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)				
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title		Amount or Number of Shares						
Outside Director Stock Options (right to	\$30.56	09/18/2023			M			2,746	09/18/2	014	09/18/2023		nmon ock	2,746	\$30.56	0		D		

## **Explanation of Responses:**

1. The stock options were auto-exercised on the day of expiration and net shares were received for the gain on exercise.

/s/ Margaret A. Williams by

09/19/2023 Andrew S. Hedden, Esq.,

Attorney-in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).