## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|             |      |       |

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| notruction 1/h)                        |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  HEDDEN ANDREWS S   |   |   |          |                                 |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol SCHOLASTIC CORP [ SCHL ] |  |   |        |                                 |          |   |   |   | k all ap      | olicable)             | g Person(s) to I               | ssuer<br>Owner |
|--|---|---|----------|---------------------------------|--|---|--|---|--------|---------------------------------|----------|---|---|---|---------------|-----------------------|--------------------------------|----------------|
| (Last) (First) (Middle) C/O CORPORATE SECRETARY, SCHOLASTIC CORP   |   |   |          |                                 |  | 3. Date of Earliest Transaction (Month/Day/Year) 10/07/2013                 |  |   |        |                                 |          |   |   | X   | Offic<br>belo | ,                     | Other<br>below<br>eral Counsel | (specify<br>)  |
| 557 BROADWAY  (Street)  NEW YORK NY 10012  |   |   |          | 4. If                           | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                   |   |  |   |        |                                 |          | 6. Ind<br>Line)   | Forr  | vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting |               |                       |                                |                |
| (City)   | (St   | ate) (.   | Zip)     |                                 |  |   |  |   |        |                                 |          |   |   |   | Pers          | son                   | ·                              | Ü              |
|  |   | Tabl  | e I - No | on-Deriv                        | ative  | Sec   | uritie   | s Ac  | quired | l, Dis                          | sposed o | f, or E   | Benef   | icially   | Own           | ed                    |                                |                |
| 1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day  |   |   |          |                                 | Execution Date,  |   | 3.<br>Transaction<br>Code (Instr. 8)  4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 of Disposed Of (D) (Instr. 4, 4 of D) |   |        | and 5) Securities<br>Beneficial |          | ities<br>icially<br>d Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership   |               |                       |                                |                |
|  |   |   |          |                                 |  |   |  |   | Code   | v                               | Amount   | (A) or (D) Price  |   | се  | Trans         | action(s)<br>3 and 4) |                                | (Instr. 4)     |
| Common Stock 10/07/2   |   |   |          |                                 | 2013   | 013   |  | F   |        | 1,040(1)                        | D        | \$2   | \$28.12(1)  |   | 31,448        | D                     |                                |                |
| Common Stock   |   |   |          |                                 |  |   |  |   |        |                                 |          |   |   |   | 2,000         | I                     | In IRA                         |                |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |   |          |                                 |  |   |  |   |        |                                 |          |   |   |   |               |                       |                                |                |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | ercise (Month/Day/Year) if any Code (Instr. Secu<br>(Month/Day/Year) 8) Code (Instr. Secu<br>Acqu |          | ative<br>rities<br>ired<br>osed | 6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Exercisable Date |   |  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4)  Amoun<br>or<br>Numbe<br>of<br>Title Shares |        | nt<br>er                        |          | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |               |                       |                                |                |

## **Explanation of Responses:**

1. Represents shares withheld to cover taxes owed upon the vesting of 1,863 restricted stock units.

Andrew S. Hedden, by Teresa M. Connelly, Attorney-in-fact

10/08/2013

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.