FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1	OIVID APPROVAL									
	OMB Number:	3235-0287								
	Estimated average burden									
	hours per response:	0.5								

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Peter Warwick						2. Issuer Name and Ticker or Trading Symbol SCHOLASTIC CORP [SCHL]								eck all applic X Directo	ector		10% Owi	ner		
(Last) C/O COI	,	irst) SECRETARY, S		3. Date of Earliest Transaction (Month/Day/Year) 09/26/2018								Officer below)	(give title	Other (sp below)		pecify				
557 BROADWAY							4. If Amendment, Date of Original Filed (Month/Day/Year) 09/28/2018								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) NEW YORK NY 10012													X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City) (State)			(Zip)																	
		Ta	ble I - Nor	n-Deri	vativ	re Se	ecurities	Acc	quired,	Dis	posed of	, or Ben	eficial	y Owned						
1. Title of Security (Instr. 3) 2. Transar Date (Month/Date)						Execution Date,		Date,	Code (Instr.					Beneficia Owned F	s Illy ollowing	6. Owner Form: Di (D) or Ind (I) (Instr.	rect Ir direct B 4) O	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Reported Transacti (Instr. 3 a	eported ansaction(s) nstr. 3 and 4)		"	Instr. 4)		
Common Stock 09/26/						/2018		A		1,253 ⁽¹⁾ A		\$43.0	7 5,9	5,956						
			Table II -								osed of, convertib			Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Da if any (Month/Day/Y	ate, 1	4. Transa Code (1 8)		Derivative		6. Date Ex Expiration (Month/Da	Date	9	e and 7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio	ly Ov Fo Dii or (I)	wnership orm: rect (D) Indirect (Instr. 4)	Beneficial Ownership t (Instr. 4)		
					Code	v			Date Exercisable		Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	iii(s)				
Outside Director Stock option (right to buy)	\$43.07	09/26/2018			A		2,721 ⁽³⁾		09/18/201	9 ⁽²⁾	09/26/2028	Common Stock	2,721	\$0	2,721		D			

Explanation of Responses:

- 1. Represents a grant of restricted stock units under the Amended and Restated Scholastic Corporation Outside Directors Stock Incentive Plan, all of which are scheduled to vest on the earlier of September 26, 2019 or the date of the Company's 2019 annual stockholder meeting.
- 2. The stock options are scheduled to vest on the earlier of September 26, 2019 or the date of the Company's 2019 annual stockholder meeting.
- 3. The calculation of the number of stock options granted to the outside director at the time of grant was erroneous. The correct amount is reflected herein and this form is being filed upon notification of the error.

<u>Peter M. Warwick, by Teresa</u> <u>M. Connelly, Attorney-in-fact</u>

08/19/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.