

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Lucchese Iole</u> (Last) (First) (Middle) <u>C/O CORPORATE SECRETARY,</u> <u>SCHOLASTIC CORP</u> <u>557 BROADWAY</u> (Street) <u>NEW YORK NY 10019</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>06/01/2016</u>	3. Issuer Name and Ticker or Trading Symbol <u>SCHOLASTIC CORP [SCHL]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ <p style="text-align: center;"><u>Chief Strategy Officer</u></p>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock</u>	<u>24,765⁽¹⁾</u>	<u>D</u>	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
<u>Employee stock options (right to buy)</u>	<u>(2)</u>	<u>12/12/2016</u>	<u>Common Stock</u> 2,720	<u>33.6</u>	<u>D</u>	
<u>Employee stock options (right to buy)</u>	<u>(3)</u>	<u>08/27/2020</u>	<u>Common Stock</u> 1,000	<u>22.81</u>	<u>D</u>	
<u>Employee stock options (right to buy)</u>	<u>(4)</u>	<u>10/07/2021</u>	<u>Common Stock</u> 10,922	<u>28.18</u>	<u>D</u>	
<u>Employee stock options (right to buy)</u>	<u>(5)</u>	<u>09/17/2023</u>	<u>Common Stock</u> 16,954	<u>30.17</u>	<u>D</u>	
<u>Employee stock options (right to buy)</u>	<u>(6)</u>	<u>09/23/2024</u>	<u>Common Stock</u> 21,194	<u>33.87</u>	<u>D</u>	
<u>Employee stock options (right to buy)</u>	<u>(7)</u>	<u>09/21/2025</u>	<u>Common Stock</u> 15,972	<u>43.56</u>	<u>D</u>	

Explanation of Responses:

1. Includes 5,854 unvested restricted stock units.
2. Employee stock options vest ratably over a four year period beginning with the first anniversary after the date of grant, which is December 12, 2006.
3. Employee stock options vest ratably over a four year period beginning with the first anniversary after the date of grant, which is August 27, 2010.
4. Employee stock options vest ratably over a four year period beginning with the first anniversary after the date of grant, which is October 7, 2011.
5. Employee stock options vest ratably over a four year period beginning with the first anniversary after the date of grant, which is September 17, 2013.
6. Employee stock options vest ratably over a four year period beginning with the first anniversary after the date of grant, which is September 23, 2014.
7. Employee stock options vest ratably over a four year period beginning with the first anniversary after the date of grant, which is September 21, 2015.

Iole Lucchese, by Teresa M. Connelly, Attorney-in-fact 06/10/2016

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.