

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person * <u>HOLLAND LARRY V</u> (Last) (First) (Middle) C/O CORPORATE SECRETARY SCHOLASTIC CORPORATION 557 BROADWAY (Street) NEW YORK NY 10012 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SCHOLASTIC CORP [SCHL]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP Human Resources</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>03/22/2005</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/22/2005		M		5,000	A	\$36.23	13,381	D	
Common Stock	03/22/2005		S		5,000	D	\$37.6416	8,381	D	
Common Stock	03/23/2005		M		6,860	A	\$36.23	15,241	D	
Common Stock	03/23/2005		M		15,140	A	\$35.905	30,381	D	
Common Stock	03/23/2005		S		1,000	D	\$37.2129	29,381	D	
Common Stock	03/23/2005		S		2,000	D	\$37.3012	27,381	D	
Common Stock	03/23/2005		S		2,100	D	\$37.35	25,281	D	
Common Stock	03/23/2005		S		2,900	D	\$37.23	22,381	D	
Common Stock	03/23/2005		S		3,000	D	\$37.3	19,381	D	
Common Stock	03/23/2005		S		6,000	D	\$37.42	13,381	D	
Common Stock	03/23/2005		S		5,000	D	\$37.6136	8,381	D	
Common Stock	03/24/2005		M		1,973	A	\$35.905	10,354	D	
Common Stock	03/24/2005		S		1,973	D	\$37.75	8,381	D	
Common Stock								344	I	By trustee of 401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (right to buy)	\$36.23	03/22/2005		M			5,000	(2)	07/18/2012	Common Stock	5,000	\$0	16,860	D	
Employee Stock Option (right to buy)	\$36.23	03/23/2005		M			6,860	(2)	07/18/2012	Common Stock	6,860	\$0	10,000	D	

