Document Number: 1 File Name: scholastic13ga.txt Type: SC 13G/A Description: UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 SCHEDULE 13G Under the Securities Exchange Act of 1934 Amendment No: 4 Scholastic (Name of Issuer) Common Stock (Title of Class of Securities) 807066105 (CUSIP Number) December 31, 2016 (Date of Event Which Requires Filing of this Statement) Check the appropriate box to designate the rule pursuant to which this Schedule is filed: |X| Rule 13-d-1(b) Rule 13-d-1(c) Rule 13-d-1(d) *The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section ${\bf r}$ 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes). CUSIP No. 807066105 Schedule 13G Name of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only). Fairpointe Capital LLC 27-4469222 Check the Appropriate Box if a Member of a Group (See Instructions) N/A (a) (b) [3. SEC use only_ Citizenship or Place of Organization Chicago, IL Number of Sole Voting Power 1424425.0 Shares Beneficially 0wned by Each Shared Voting Power Reporting Person With: 7. Sole Dispositive Power 1450907.0 8. Shared Dispositive Power 1950.0 9. Aggregate Amount Beneficially Owned by 1452857.0 Each Reporting Person 10. Check if the Aggregate Amount in Row None

Item 1. (a) Name of Issuer Scholastic Corp Address of Issuer's Principal (b) 557 Broadway Executive Offices New York, NY 10012 Item 2. Name of Person Filing Fairpointe Capital LLC (b) Address of Principal Business Office 1 N. Franklin Ste. 3300 or, if none, Residence Chicago, IL 60606 (c) Citizenship United States (d) Title of Class of Securities Common stock (e) CUSIP Number 807066105 Item 3. If this statement is filed pursuant to Sections 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a: [] Broker or Dealer registered under Section 15 of the (a) Act (15 U.S.C. 780). (b)] Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c). [] Insurance Company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c). (c) [] Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8). (d) (e) [X] An investment adviser registered under Section 240.13d-1(b)(1)(ii)(E); [] An employee benefit plan or endowment fund in (f) accordance with Section 240.13d-1(b)(1)(ii)(F); [] A parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G); (g) [] A savings association as defined in Section 3(b) of (h) the Federal Deposit Insurance Act (12 U.S.C. 1813); [] A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the (i) Investment Company Act of 1940 (15 U.S.C. 80a-3); [] Group, in accordance with Section 240.13d-(j) 1(b)(1)(ii)(J). Item 4. Ownership Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(9) Excludes Certain Shares (See

Type of Reporting Person (See

Percent of Class Represented by Amount

4.4%

IΑ

Instructions)

Instructions)

in Row (9)

11.

12.

(c) Number of shares as to which the person has:

1452857.0

4.4%

Amount beneficially owned

Percent of class

(a)

(b)

(i)	Sole power to vote or to direct the vote	1424425.0
(ii)	Shared power to vote or to direct the vote	0
(iii)	Sole power to dispose or to direct the disposition of	1450907.0
(iv)	Shared power to dispose or to direct the disposition of	1950

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following |X|

Item 6. Ownership of More than Five Percent on Behalf of Another

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than five percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

If a parent holding company has filed this schedule, pursuant to Rule 13d-1(b)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

Item 8. Identification and Classification of Members of the Group

If a group has filed this schedule pursuant to Section 240.13d-1(b)(1)(ii)(J), so indicate under Item 3(j) and attach an exhibit stating the identity and Item 3 classification of each member of the group. If a group has filed this schedule pursuant to Section 240.13d-1(c) or Section 240.13d-1(d), attach an exhibit stating the identity of each member of the group.

Item 9. Notice of Dissolution of Group

Notice of dissolution of a group may be furnished as an exhibit stating the date of the dissolution and that all further filings with respect to transactions in the security reported on will be filed, if required, by members of the group, in their individual capacity. See Item 5.

Item 10. Certification

- (a) The following certification shall be included if the statement is filed pursuant to 240.13d-1(b): By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.
- (b) N/A

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

	February 13, 2017
-	Date
	Michelle Katauskas
_	Chief Compliance Officier