FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  NEWMAN JUDITH						2. Issuer Name and Ticker or Trading Symbol SCHOLASTIC CORP [ SCHL ]									Check a	ll app Direc	licable)		Owner (specify
(Last) (First) (Middle) C/O CORPORATE SECRETARY, SCHOLASTIC CORP						3. Date of Earliest Transaction (Month/Day/Year) 09/21/2017										belov	v) ``	below nt, Book Clu	1)
557 BROADWAY					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) NEW YORK NY 10012															X Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
(City)	(S	tate) (	Zip)																
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date					te Ex onth/Day/Year) if a		Execution if any	A. Deemed execution Date, any Month/Day/Year)		Transaction Dispo		rities Acquired (A) ed Of (D) (Instr. 3, 4			4 and Secur Bene Owne		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
								Code	v	Amount	(	(A) or (D)	Price	_  т	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock 09/21/					)/21/2017						297(1)		D	\$35.1		20,151		D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	Code (Insti				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		str. 3	8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nur of	ount nber ires					

## **Explanation of Responses:**

1. Represents shares withheld to cover taxes owed upon the vesting of 603 restricted stock units.

<u>Judith A. Newman, by Teresa</u> <u>M. Connelly, Attorney-in-fact</u>

09/22/2017

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.