SEC For	m 4 FORM	A		ע פע		2 91	-01		- - -	יח פ	тони		CON	IMIS	SION				
	FURIN	UNITED STATES SECURITIES AND EXCHANGE COMI Washington, D.C. 20549														OMB APPROVAL			
Section 16. Form 4 or Form 5 obligations may continue. See						NT OF CHANGES IN BENEFICIAL OWNE									ΗP	Estima	OMB Number: 323 Estimated average burden hours per response:		3235-0287 n 0.5
1. Name and Address of Reporting Person* <u>ROBINSON RICHARD</u>						2. Issuer Name and Ticker or Trading Symbol <u>SCHOLASTIC CORP</u> [SCHL]									ck all applic Directo	·		10% Ov	vner
(Last) (First) (Middle) C/O CORPORATE SECRETARY, SCHOLASTIC CORP						3. Date of Earliest Transaction (Month/Day/Year) 09/01/2020								X	below)	give title Other (below) Chairman and Presider			
557 BROADWAY					4.										6. Individual or Joint/Group Filing (Check Applicable Line)				plicable
(Street) NEW YORK NY 10012															X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S	tate)	(Zip)																
		Tab	ole I - No	n-Deri	vativ	e Se	curi	ties Ac	quired	, Dis	sposed o	of, or B	enefi	cially	Owned				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4					s Illy ollowing	Form (D) o	n: Direct r Indirect Istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) c (D)	Pri	ce	Transaction(s) (Instr. 3 and 4)					
Common Stock 09/01/2					/2020				М		42,159	_	\$2	22.54	<u> </u>	2,112 ⁽²⁾		D	
Common Stock 09/01/2									F					22.54	1 1			D	
		-	Table II -								osed of, convertil				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Date (Month/Day/Ye		e	of Secur Underly Derivativ	7. Title and Amc of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transactii (Instr. 4)	Iy Direc or Inc (I) (In	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amo or Num of Shar	ber					
Restricted Stock Units	(1)	09/01/2020			М			42,159	09/01/20	020	09/01/2020	Common Stock	¹ 42,	159	\$28.76	0		D	

Explanation of Responses:

1. Restricted stock units ("RSUs") acquired by the reporting person on 9/1/2017 under the MSPP in lieu of cash bonus; converted into shares of Common Stock on a one-for-one basis on 9/1/2020, the first business day following expiration of the deferral period selected by the reporting person. RSU price is equal to 75% of the lowest closing price for the underlying Common Stock in the fiscal quarter ended August 31, 2017.

2. Includes an increase of 1,250 shares in the 401(k) Plan since the last report.

3. See Exhibit 99.1

<u>Richard Robinson, by Teresa</u> <u>M. Connelly, Esq., Attorney-in-</u> 09/03/2020 fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Exhibit 99.1

Mr. Robinson is the beneficial owner of 3,993,779 shares of Common Stock.

Directly held shares includes 742,608 shares of Common Stock and 890,904 shares of Common Stock, which are receivable upon conversion of 890,904 shares of Class A Stock, par value \$.01 per share,owned by Richard Robinson.

Indirectly held shares include: shares owned by (i) the Trust under the Will of Maurice R. Robinson (the "Maurice R. Robinson Trust"), as follows: (a) 1,183,092 shares of Common Stock and (b) 648,620 shares of Common Stock which are receivable upon conversion of 648,620 shares of Class A Stock, par value \$.01 per share; and (ii) the Trust under the Will of Florence ${\tt L}.$ Robinson (the "Florence L. Robinson Trust"), as follows: (a) 350,000 shares of Common Stock and (b) 116,676 shares of Common Stock which are receivable upon conversion of 116,676 shares of Class A Stock, par value \$.01 share. Richard Robinson is one of six trustees of the Maurice R. Robinson Trust, and one of two trustees of the Florence L. Robinson Trust, with shared voting and investment power with respect to the shares of Common Stock and Class A Stock owned by the two trusts, respectively. The shares of Class A Stock are convertible into shares of Common Stock, at any time at the option of the holder thereof, on a share-for-share basis; Also includes 48,820 shares of Common Stock beneficially owned by his sons for which Mr. Robinson is deemed the beneficial owner and 13,059 shares held in the Scholastic 401(k) Savings and Retirement Plan.