UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 Date of Report (Date of earliest event reported): September 25, 2024

SCHOLASTIC CORPORATION

(Exact name of Registrant as Specified in Its Charter)

Delaware (State or Other Jurisdiction of Incorporation) 000-19860 (Commission File Number)

557 Broadway New York, New York (Address of Principal Executive Offices) 13-3385513 (IRS Employer Identification No.)

> 10012 (Zip Code)

Registrant's Telephone Number, Including Area Code: 212 343-6100

 $$\mathbf{N}/\mathbf{A}$$ (Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

| | Trading | |
|--------------------------------|-----------|---|
| Title of each class | Symbol(s) | Name of each exchange on which registered |
| Common Stock, \$0.01 par value | SCHL | The Nasdaq Stock Market LLC |

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company \Box

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. \Box

Item 8.01 Other Events.

On September 25, 2024, the Company issued a press release announcing Jeffrey Mathews has been named Executive Vice President and Chief Growth Officer effective September 18, 2024, a copy of which is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

- (a) Not applicable.
- (b) Not applicable.
- (c) Not applicable.
- (d) The following exhibits are filed as part of this report:

| Exhibit 99.1 | Press release of the Company dated September 25, 2024. |
|--------------|--|
| Exhibit 104 | Cover Page Interactive Data File (embedded within the Inline XBRL document). |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SCHOLASTIC CORPORATION

Date: September 25, 2024

By: /s/ Andrew S. Hedden

Andrew S. Hedden Executive Vice President, General Counsel and Secretary

Scholastic Appoints Jeffrey Mathews as Chief Growth Officer

September 25, 2024 – New York, NY – Scholastic (NASDAQ: SCHL), the global children's publishing, education and media company, today announced that Jeffrey Mathews has been appointed to the new role of Scholastic's Chief Growth Officer and Executive Vice President, effective immediately. He rejoined Scholastic two years ago, as Executive Vice President, Corporate Development and Investor Relations.

With this appointment, Mr. Mathews' responsibilities now include refining and implementing Scholastic's long-term growth strategy in partnership with leaders across the business. He will continue to report to Scholastic President and CEO Peter Warwick in New York and to lead the Company's corporate development and investor relations functions, as well as Scholastic's cross-company corporate sustainability and impact program.

Mr. Warwick said, "Since he returned to Scholastic, Jeff's deep industry and investor perspectives, as well as his commitment to Scholastic's mission and people, have been invaluable in reorienting the Company toward growth. He has also played a pivotal role in creating and implementing our strategy to unlock the potential of Scholastic's trusted brand, beloved content and unique channels. We are already making substantial progress toward our goals of creating long-term value and impact, and I'm thrilled to now have Jeff leading the development and implementation of growth initiatives across Scholastic, working closely with our other strong leaders."

Mr. Mathews added, "It is such a privilege to work at Scholastic, one of few companies where doing well truly means doing good. The need for trusted books, media and learning materials that entertain, engage and educate kids has never been more pressing – and Scholastic is uniquely positioned to grow by meeting this need. I have always been excited by the chance to move from strategy to execution, but especially now with the advantages of Scholastic's unmatched strengths and purpose."

Mr. Mathews brings more than 30 years of experience in strategy, M&A and investor relations to Scholastic, in addition to his experience as a co-founder of two technology start-ups. In 2022, he returned to the Company as Executive Vice President, Corporate Development and Investor Relations. From 2008 to 2012 at Scholastic, he held the role of Vice President, Corporate Strategy, Business Development & Investor Relations, after four years as head of investor relations for the Company. He also previously served as Managing Partner at Gagnier Communications, a strategic financial communications and investor relations agency serving clients across North America, Asia and Europe. He was also a strategy consultant at The Monitor Company (now Deloitte Monitor). Mr. Mathews holds an A.B. from Princeton University, and a D.Phil. from Oxford University.

SCHL: Financial