FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	IVAL							
OMB Number: 3235-0								
Estimated average burden								
hours per response:	0.5							

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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Name and Address of Reporting Person* OCONNELL MAUREEN							2. Issuer Name and Ticker or Trading Symbol SCHOLASTIC CORP [SCHL]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) C/O CORP. SECRETARY- SCHOLASTIC 557 BROADWAY							3. Date of Earliest Transaction (Month/Day/Year) 03/30/2007									X Officer (give title Other (special below) EVP, CAO & CFO				
(Street) NEW YORK NY 10012 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
	Tabl	le I - N	on-Deriv	ative	Sec	uritie	s Ac	quired	l, Di	sposed o	f, or B	enefici	ally	Owne	ed					
Date						cution I y	Date,					nd Securition Benefici Owned I		es Formalially (D) Following (I)		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership			
										Amount	(A) or (D)	Price	Transac		ion(s)			(Instr. 4)		
Common Stock 03/30/20)07			25	A	\$31.2	21	2	25		I	By spouse as custodian ⁽¹⁾		
	Та	able II -												wned			•			
vative Conversion Date Execution Date, irity or Exercise (Month/Day/Year) if any							6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration			Amount		t		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		Form: Direct (D) or Indirect	Beneficial Ownership (Instr. 4)			
	(Final Conversion or Exercise Price of Derivative (Final Conversion or Exercise Price or Exercise Price or Exercise Price or Exercise (Final Conversion or Exe	(First) (CRP. SECRETARY- SCHOLAD) ORK NY (State) (Conversion or Exercise Price of Derivative (Month/Day/Year)	(First) (Middle) RP. SECRETARY- SCHOLASTIC DADWAY DRK NY 10012 (State) (Zip) Table I - No Security (Instr. 3) Stock Table II - Conversion or Exercise Price of Derivative (Month/Day/Year) [Month/Day/Year] 3A. Dee Executi if any (Month/Derivative (Month/Day/Year)	(First) (Middle) RP. SECRETARY- SCHOLASTIC DADWAY (State) (Zip) Table I - Non-Deriv Security (Instr. 3) 2. Transac Date (Month/Da Table II - Derivat (e.g., pi Conversion or Exercise Price of Derivative Price of Derivative (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year)	(First) (Middle) RP. 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SECRETARY- SCHOLASTIC DADWAY Table I - Non-Derivative Securities Acquired (Month/Day/Year) (State) (Zip) Table II - Derivative Securities Acquired (Month/Day/Year) Table II - Derivative Securities Acquired (e.g., puts, calls, warrants, option or Exercise Price of Derivative Security Security 2. Issuer Name and Ticker or Tr. SCHOLASTIC CORI 3. Date of Earliest Transaction (03/30/2007) 4. If Amendment, Date of Origin Security (Month/Day/Year) 2. Table II - Derivative Securities Acquired (a) (Code (Instr.) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(First) (Middle) RP. SECRETARY- SCHOLASTIC DADWAY Table I - Non-Derivative Securities Acquired, Diate (Month/Day/Year) Security (Instr. 3) Table II - Derivative Securities Acquired, Diate (e.g., puts, calls, warrants, options, of tany (Month/Day/Year) Table II - Derivative Securities Acquired, Disp (e.g., puts, calls, warrants, options, of tany (Month/Day/Year) A. If Amendment, Date of Original File 2. 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SECRETARY- SCHOLASTIC DADWAY Table I - Non-Derivative Securities Acquired, Disposed of Original Filed (Month/Day/Year) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of Original Filed (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Stock 03/30/2007 P 25 Table II - Derivative Securities Acquired, Disposed of Original Filed (Month/Day/Year) (Month/Day/Year) Securities Acquired, Disposed of Original Filed (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of Original Filed (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of Original Filed (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of Original Filed (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of Original Filed (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of Original Filed (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of Original Filed (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of Original Filed (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of Original Filed (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of Original Filed (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of Original Filed (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of Original Filed (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of Original Filed (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of Original Filed (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of Original Filed (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of Original Filed (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of Original Filed (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of Original Filed (Month/Day/Year) Table II - Non-Derivative Securities Acquired, Disposed of Original Filed	SCHOLASTIC CORP SCHL	SCHOLASTIC CORP [SCHL] SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCHL SCH	Check Scholastic Scholast	SCHOLASTIC CORP SCHL	Check all applicable Director Director Officer (give tith below)	2. Issuer Name and Ticker or Trading Symbol SCHOLASTIC CORP [SCHL] 5. Relationship of Reporting Processing Processi	SCHOLASTIC CORP [SCHL]		

Explanation of Responses:

1. Shares purchased for the benefit of the Reporting Person's son and held by the Reporting Person's husband as custodian under the Uniform Gifts to Minors Act.

Maureen O'Connell by Paul

Marcotrigiano, Attorney-in-

<u>fact</u>

** Signature of Reporting Person

04/03/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.