FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPE	ROVAL								
	OMB Number:	3235-0287								
	Estimated average burden									

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HEDDEN ANDREWS S</u>						2. Issuer Name and Ticker or Trading Symbol SCHOLASTIC CORP [SCHL]									Check all ap		•		
(Last) (First) (Middle) C/O CORPORATE SECRETARY SCHOLASTIC CORPORATION						3. Date of Earliest Transaction (Month/Day/Year) 07/21/2009									X Officer (give title below) EVP, General			low)	specify
(Street) NEW YORK NY 10012 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	e I - Non	-Deriv	ative	Sec	curitie	s Ac	quired,	Dis	posed o	f, or	Bene	eficia	ally Own	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution Date,		3. Transaction Code (Instr. 5) 8) 4. Securities Acquired Disposed Of (D) (Instr. 5)					nd Secu Bene Owne	ficially ed Following	6. Ownersh Form: Direc (D) or Indir (I) (Instr. 4)	ect	7. Nature of Indirect Beneficial Ownership		
										v	Amount	0	A) or D)	Price		rted action(s) . 3 and 4)			(Instr. 4)
Common Stock 07/21/							/2009		A		7,000)	A	(1)	7,000			
Common Stock													2,000	I		By IRA			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	rivative curity Conversion Date (Month/Day/Year) Execution if any			Date,	Code (Instr.				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owners Form: Direct (or Indir (I) (Inst	hip D) ect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Nun of Sha						

Explanation of Responses:

1. Represents a grant of restricted stock units (RSUs) under the Scholastic Corporation 2001 Stock Incentive Plan, 25% of the RSUs vest on August 21, 2010 and 25% of the RSUs vest on each of July 21, 2011, 2012 and 2013.

Andrew S. Hedden, by Teresa M. Connelly, Attorney-in-fact

07/22/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.