



Scholastic Corporation Announces Fourth Quarter Dividend

NEW YORK, March 23, 2011 /PRNewswire/ -- Scholastic Corporation (Nasdaq: SCHL) announced that its Board of Directors today declared a quarterly cash dividend of \$0.10 per share on the Company's Class A and Common Stock for the fourth quarter of fiscal 2011. The dividend is payable on June 15, 2011 to shareholders of record as of the close of business on April 29, 2011.

(Logo: <https://photos.prnewswire.com/prnh/20100914/SIRLOGO>)

About Scholastic

Scholastic Corporation (Nasdaq: SCHL) is the world's largest publisher and distributor of children's books and a leader in educational technology and children's media. Scholastic creates quality educational and entertaining materials and products for use in school and at home, including children's books, magazines, technology-based products, teacher materials, television programming, film, videos and toys. The Company distributes its products and services through a variety of channels, including proprietary school-based book clubs and school-based book fairs, retail stores, schools, libraries, television networks and the Company's Internet Site, www.scholastic.com.

SOURCE Scholastic Corporation

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